



# ELECTROSTEEL CASTINGS LIMITED

G. K. TOWER, 19, CAMAC STREET, KOLKATA - 700 017 (INDIA)

TEL : BOARD NUMBER 91 - 33 - 2283 9990, 7103 4400

Fax : (Directors) 91-33-22894336, (Sales) 91-33-22894337, (Export) 91-33-22894338, (Finance) 91-33-22894339

CIN - L27310OR1955PLC000310

12 July 2018

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

## National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

### **Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors at its meeting held today, have inter-alia approved the issuance of 4,85,26,861 Equity Shares of Re.1.00 each on a preferential basis subject to the approval of the Members in the Extra-ordinary General Meeting of the Company. The details of the issue are:

a	Type of securities	Equity Shares
b	Type of issuance	Preferential Issue
c	Total number of securities proposed to be issued or total amount for which the securities will be issued	Total No. of securities proposed to be issued - 4,85,26,861 Equity Shares Total Amount - Rs.140 Crore approximately
d	Name of the investors	1. ELECTROCAST SALES INDIA LTD 2. UTTAM COMMERCIAL CO LTD 3. G. K. & SONS PVT LTD 4. ROHAK MERCHANTS PRIVATE LIMITED 5. INDIA OPPORTUNITIES GROWTH FUND LTD - PINWOOD STRATEGY
e	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price – Rs.28.85 per Equity Shares No. of investors - 5

The Board has also approved convening of an Extraordinary General Meeting of the Members of the Company on 11 August 2018, inter-alia to approve the issuance of Equity Shares to the proposed allottees on preferential basis. Accordingly, the relevant date for determination of the price of the Equity Shares is 12 July 2018.

A copy of the press release in this regard is enclosed.



Website : [www.electrosteel.com](http://www.electrosteel.com)  
Regd. Office : Rajgangpur, Odisha





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Time of Commencement of Meeting: 1430 Hours

Time of Conclusion of Meeting: 1750 Hours

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

**Brij Mohan Soni**  
Chief Financial Officer



Encl: a/a



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Regd. Office : Rajgangpur, Odisha





## ELECTROSTEEL CASTINGS LIMITED

### PRESS RELEASE

Kolkata  
12 July 2018

#### **Electrosteel Castings Limited to raise upto Rs.140 Crore through Issue of Equity Shares on preferential basis**

The Board of Directors of Electrosteel Castings Limited today, approved raising of funds upto Rs.140 Crore in the Company by way of issuance of 4,85,26,861 Equity Shares (face value Re.1 per share) on preferential basis at a price of Rs.28.85 per share.

Out of Rs.140 Crore, Rs.40 Crore would be infused by the Promoter Group of the Company.

The proposed issuance will be governed by the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2011.

The Company will now seek its Members approval for the said issue.

#### **About the Company**

Electrosteel Castings Limited is engaged in the business of manufacturing Ductile Iron (DI) Pipes, Ductile Iron Fittings and Cast Iron (CI) Pipes. The Company is the first to set up a Ductile Iron Pipe Plant in India. Today the Company is India's leading pipeline solution provider. It has a strong brand presence around the globe. The Company has integrated manufacturing facilities that includes DI Pipe Plant, DI Fittings Plant, CI Pipe Plant, Mini Blast Furnace, Coke Oven Plant, Sponge Iron Plant, Sinter Plant, Power Plant. The Company is also setting up a Ferro Alloy Plant as part of backward integration measure consisting of one 9 MVA Submerged Arc Furnace at its existing plant at Haldia. Ferro alloys are the intermediate products used in making of Steel & Ductile Iron Pipes.

The Company reported Revenue of Rs.1944 Crore and EBITDA of Rs.305 Crore during FY 2017-18.