

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



19 November 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that Credit Analysis & Research Ltd. (CARE) has reaffirmed/withdrawn the following credit ratings:

1.	Long Term Bank Facilities	CARE BBB+; Stable (Triple B Plus; Outlook: Stable) Rating reaffirmed and outlook revised from Negative to Stable
2.	Long/Short-term Bank Facilities	CARE BBB+;Stable/CARE A2 (Triple B Plus; Outlook:Stable /A Two) Rating reaffirmed and outlook revised from Negative to Stable
3.	Series IV 11.00% NCDs of Rs.50 Crore	Withdrawn as the NCDs were redeemed.

This is for your information and records.

Thanking you,

Yours faithfully,

For Electrosteel Castings Limited

Brij Mohan Soni
Chief Financial Officer

