

2021.

Digital media grew by 42 per cent in 2018, valued at \$2.4 billion, it said, noting that Indians spent 30 per cent of their phone time on entertainment. It expects the digital medium to be \$3.2 billion in 2019.

India has the world's second-highest number of internet users after China, with around 570 million internet subscribers, growing at a rate of 13 per cent annually. There were 325 million online video viewers and 150 million audio streaming users in 2018. It ex-

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By 2

adcasters will
expand their
International
reach 15 per
cent by 2021," it
massive

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Section 397 of the Companies Act,
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drives typically used in data
centres, according to re-
searcher IHS.

"One of the critical areas
where we are focussed on is
the cloud service providers,
data centre players," Toshiba
Memory Chairman Stacy
Smith told *Reuters*. "We are
very focussed on growing our
share in that space."

"There is a good chance that
Toshiba Memory will embark
on M&A over time," added
Smith.

Toshiba Memory's previous

other consumer gadgets has
hurt its profits, analysts say.

It posted an operating loss of
¥28.4 billion (\$263 million) for
January-March, versus a ¥54 bil-
lion profit in the prior quarter,
on slow smartphone sales and
chip oversupply.

Toshiba Memory was spun
off by Toshiba Corp last year in
the wake of a crisis due to cost
overruns at the latter's US nu-
clear power subsidiary.

US buyout firm Bain Capital,
which bought Toshiba Memory
for \$18 billion, was looking to

dogged by oversupply for more
than a year, echoing views from
other industry experts.

In the NAND flash market,
analysts expect prices to draw
support from a recent output
disruption at a Toshiba
Memory plant. While opera-
tions have resumed, shipments
will take several weeks to
recover.

"The good news is we had a
reasonable amount of inven-
tories that we were able to use to
kind of buffer the impact on
our customers," Smith said.

From no-one journey dotte

OUR BUREAU

Hyderabad, July 22

As it completes five years in India, Chinese smartphone maker Xiaomi is looking to introduce a host of 'smart' consumer goods such as smart washing machines, shoes, water purifiers and laptops in India.

Recounting the five-year journey for the company in India, Manu Jain, Managing Director of Xiaomi India, said earlier, several people scoffed at the idea of going 'online-only' without a marketing blitz.

"They called our strategy flawed. We set off our sales with 10,000 phones on July 22, 2014. But the online site crashed as the sales began. Since then, we have emerged as number one player with a share of 50 per cent in the online market and 20 per cent in the offline segment," he said.

"Our plan was to become the number one in smart phone sales by 2020. But we achieved the figure in the third quarter of 2017 itself. And after seven quarters, we still are number one with a market share of 39 per cent," Jain added.

The company's seven manufactur-



SRIKALAHASTHI PIPES LIMITED

Regd. Office & Works: Rachagunneri-517641, Srikalahasthi Mandal, Chittoor District, Andhra Pradesh
CIN : L74999AP1991PLC013391, Phone : 08578 - 286650 - 655 email: companysecretary@srikalahasthipipes.com;
Website : www.srikalahasthipipes.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(All amounts in Indian Rupees Lakhs Except per Share Data)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Total income from operations	36,082.42	40,869.87	31,499.00	155,880.44
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	5,024.18	4,743.11	2,117.28	16,004.98
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	5,024.18	4,743.11	2,117.28	16,004.98
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	3,337.52	3,583.19	1,729.06	11,753.73
5	Total Comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	3,333.62	3,550.74	1,734.68	11,738.12
6	Equity Share Capital	4,669.84	4,669.84	4,669.84	4,669.84
7	Other Equity excluding Revaluation Reserve				121,569.19
8	Earnings Per Share (EPS) of Rs. 10 each				
	Basic and Diluted EPS (in Rs.)	7.14	7.60	3.71	25.14

Notes :

- The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com) and also on the website of the Company at www.srikalahasthipipes.com.
- Previous periods' figures have been regrouped / rearranged wherever necessary.

Place : Chennai
Date : July 22, 2019

For SRIKALAHASTHI PIPES LIMITED

R.K. KHANNA
Chairman
DIN : 05180042

