

reported dips during June of 82 per cent with May last month TVS Motor cent domestic sales (2,36,807).

Enfield res in May, a cent, com units in the month last

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anagement maining 49 owned by it. CESU has crore with demand of ement, the in all the ex- of CESU and by their ex- cture. Tata better op- facilities to update their kills along o best prac- dge technolo-

taurants from June 8 in non-containment zones, in line with the Ministry of Home Affairs' guidelines, industry associations have pointed to a slew of challenges in implementing the new norms.

The Retailers Association of India (RAI) believes that instead of asking States to open various formats of retail stores as per their own independent guidelines, a uniform set of standard operating procedures should be implemented across the country.

Independent guidelines

Kumar Rajagopalan, CEO, Retailers Association of India, said, independent guidelines from States have led to multiple interpretations which are severely impacting demand and sales. "There needs to be a uniform standard operating procedures for any part of the reopening process — permission to open stores; time restrictions on store operations; movement of staff and delivery vehicles; product pricing restrictions; the number of staff and customers allowed in a store; or odd/even store restrictions," he added. The association believes the SOP should include

Getting ready Malls are preparing to open from June 8 in adherence with all the safety and hygiene protocols

guidelines for AC to be able to maintain ambient temperatures for the comfort of staff and consumers.

According to estimates by Shopping Centres Association of India, about 50-60 per cent of the 650-odd large malls of over 100,000 sq ft in the country, may get the final nod from State governments to open on June 8. Amitabh Taneja, Chairman, Shopping Centres Association of India, "We are advising the industry fraternity to ensure that safety and hygiene protocols are followed to build confidence among consumers in shopping malls. We have also submitted our recommendations to the MHA on SOP for opening malls."

Pushpa Bector, Executive Director, DLF Shopping Malls, said, "We are prepared to open our malls from June 8 in adherence with all the safety and hygiene protocols. However, we are seeking clarity from various State governments on re-starting operations."

Meanwhile, restaurant owners are gearing up to

open their dine-in facilities with various sanitisation measures, even as they await State governments' guidelines. Moksh Chopra, CMO, KFC India, said, "We have modified the restaurant designs to reinforce social distancing, trained team members according to new norms and are implementing measures like distanced seating arrangements, demarcated waiting spots in the queues and controlled customer inflow among other measures."

Awaiting guidelines

The National Restaurant Association of India said its engaging with various State governments on opening of dine-in facilities at restaurants. Anurag Katriar, President, NRAI, said, the association is awaiting guidelines from various State governments and will need to see aspects such as operational hours, whether serving liquor will be allowed in restaurants with liquor licences and whether dine-in facilities open in restaurants in top urban centres.

through an India-dedicated fund and plans to expand to other major cities in the next three to five years.

The local operation will start in Bengaluru, led by Rajiv Srivatsa, co-founder of Urban Lander, who is joining as Partner.

Rajiv Srivatsa, told *BusinessLine*, "We will raise up to \$50 million for the India Fund which will be deployed over the next 3-5 years across multiple cities and are looking to build over 150 start-ups in the same period. Today, India is at the stage where China was a decade ago. In the coming years, we have the potential to take this ecosystem into the next orbit and build hundreds of world-class start-ups at scale," he said.

The inaugural Antler India program will kick off in Bangalore in the next three to four months with 70-100 entrepreneurs.

BusinessLine

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(All amounts in Indian Rupees Lakhs Except per Share Data)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended (Audited) | Year Ended (Audited) |
|---------|---|---|-------------------------------------|---|-------------------------|-------------------------|
| | | March 31, 2020 (Audited) (Refer Note no. 8) | December 31, 2019 (Unaudited) | March 31, 2019 (Audited) (Refer Note no. 8) | | |
| | | | | | | |
| 1 | Total income from operations | 39,847.48 | 44,625.20 | 40,869.87 | 166,290.16 | 155,880.44 |
| 2 | Net Profit for the period (before Tax, Exceptional and/or Extraordinary items) | 6,399.21 | 6,512.72 | 4,743.11 | 23,652.17 | 16,004.98 |
| 3 | Net Profit for the period before tax (after Exceptional and/or Extraordinary items) | 6,399.21 | 6,512.72 | 4,743.11 | 23,652.17 | 16,004.98 |
| 4 | Net Profit for the period after tax (after Exceptional and/or Extraordinary items) | 5,072.90 | 6,766.12 | 3,583.19 | 18,767.63 | 11,753.73 |
| 5 | Total Comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)] | 5,072.43 | 6,760.45 | 3,550.75 | 18,753.69 | 11,738.12 |
| 6 | Equity Share Capital | 4,669.84 | 4,669.84 | 4,669.84 | 4,669.84 | 4,669.84 |
| 7 | Other Equity excluding Revaluation Reserve | | | | 136,945.09 | 121,569.19 |
| 8 | Earnings Per Share (EPS) of Rs. 10 each | | | | | |
| | Basic and Diluted EPS (in Rs.) | 10.86 | 14.49 | 7.67 | 40.19 | 25.17 |

Notes :

- a) The above is an extract of the detailed format of Quarter/Year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter / Year ended Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and also on the website of the Company at www.srikalahasthipipes.com.
- b) Previous periods' figures have been regrouped / rearranged wherever necessary.

Place : Chennai
Date : June 01, 2020

For SRIKALAHASTHI PIPES LIMITED
Gouri Shankar Rathi
Whole Time Director
(DIN 00083992)

Business Line → 02/06/2020

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