

were operating prior to their closure in March to produce up to 29.3 million tonnes annually.

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ArcelorMittal to invest ₹20,000 cr more in Gujarat

OUR BUREAU

Ahmedabad, July 3

To enhance its capacity in Gujarat's Hazira, ArcelorMittal on Thursday committed an additional investment of ₹20,000 crore in the State.

Chairman & CEO of ArcelorMittal, LN Mittal, announced his future expansion plans in the State during a video conference with Chief Minister Vijay Rupani.

ArcelorMittal and Nippon Steel, through their joint entity — ArcelorMittal Nippon Steel India (AMNS) —, had acquired bankrupt Essar Steel India Ltd (ESIL) by paying ₹50,000 crore in December 2019, after a long-drawn legal battle at the National Company Law Tribunal (NCLT) and the Supreme Court order ruled in favour of the global steel giant.

Apprising the Chief Minister about the progress at the largest steel plant at Hazira, Mittal shared progress of AMNS in June-July, when it returned to 100 per cent capacity.

In an update on investments, he said that apart from

the ongoing expansion investments of ₹5,000 crore to enhance the Hazira plant capacity to 8.6 million tonnes per annum, there will be further expansion of capacity with a capital outlay of over ₹20,000 crore on all the enabling infrastructure. This would include land availability around existing operations, captive port, railway connectivity and incentive structure for mega investments.

Single-window support

He also highlighted certain aspects, including taxes linked to shipments and access to captive ports, and the need for uninterrupted operations.

He also acknowledged the single-window support provided through the CM's Office to be effective for smooth functioning.

The Chief Minister welcomed Mittal's decision to further invest in Gujarat and assured that his government will create a favourable ecosystem.



Lakshmi Mittal

ian apps

"More than 60-70 per cent of these people made a fortune from TikTok. In the short-term we may lose money," he added.

While he did get multiple calls from his influencers, there was no under current on the way forward for them. Like Ghaie and Jadhav, Singh too, has a plan B and that is to move to another portal.

"Since we advise them on the content strategy and marketing plans, we have already started preparing a transition plan for the TikTok influencers who will gradually, through content and brands move to alternative portals like Rizzle," Singh added.

Rizzle claims to have over 1 billion users on its portal. Sana Afreen, Content and Marketing Manager, said their portal has seen a spike in the number of users in the past couple of days, though she did not quantify it.

She said that the company will soon change its business model to accommodate different streams of revenues for both the company and the creators. One among those will be endorsements with brands.

Hyundai to launch iMT tech in Venue

OUR BUREAU

New Delhi, July 3

Hyundai Motor India (HMIL) on Friday announced India debut of intelligent Manual Transmission (iMT) on its Venue compact sports utility vehicle.

This will be another industry first innovation that will offer customers the convenience of two-pedal clutch-less technology combined with 'fun-to-drive' elements of a manual transmission, the company said.

The company will launch this new variant of the Venue later this month on Kappa 1-litre T-GDi Petrol (BS6) engine with 6-Speed Manual Transmission. Prices will be announced at the time of the launch, it said.

BusinessLine

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NOTICE OF THE 28TH ANNUAL GENERAL MEETING (AGM) AND BOOK CLOSURE

1. Notice is hereby given that the 28th Annual General Meeting of the Shareholders of Srikalahasthi Pipes Limited will be held through Video Conferencing and Other Audio Visual Means (VC) on Monday the 27th day of July, 2020 at 11.30 AM to transact the business as set out in the Notice of the AGM. In compliance with General Circular Nos. 14/2020, 17/2020 and 20/2020 issued by Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by Securities and Exchange Board of India, (hereinafter collectively referred to as "Circulars"), Companies are allowed to hold AGM through Video Conference without the physical presence of the members at a common venue. Hence AGM of the Company is being held through Video Conferencing mode.
2. Shareholders will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
3. Notice is further given pursuant to the provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, that the Register of members and the share transfer books will remain closed from 21st July, 2020, to 27th July, 2020 (both days inclusive) for the purpose of AGM and payment of dividend for the year ended March 31, 2020, if declared at the AGM.
4. In compliance with the circulars, electronic copies of the Notice of the AGM and Annual Report for the FY 2019-20 have been sent to all the shareholders whose e-mail IDs are registered with the Company/Depository Participants. These documents are also available on the website of the Company www.srikalahasthipipes.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The despatch of Annual Report and the Notice of AGM through emails has been completed on 3rd July, 2020.
5. As required under Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company has engaged the services of Central Depository Services (India) Limited to provide e-voting facility to the shareholders of the Company. Members holding shares either in physical form or dematerialized form as on the cut of date of 20th July, 2020 may cast their votes electronically on the business as set forth in the Notice of the AGM through the electronic voting system of CDSL (remote e-voting). Members are hereby informed that:
 - i. The business set forth in the Notice of the AGM may be transacted through remote e-voting or e-voting system at the AGM.
 - ii. The remote e-voting shall commence on 24th July, 2020 (9.00 AM IST) and shall end on 26th July, 2020 (5.00 PM IST).
 - iii. The cut-off date for determining the eligibility to vote by remote e-voting or by e-voting systems at the AGM shall be 20th July, 2020.
 - iv. Remote e-voting module will be disabled after 5.00 PM IST on 26th July, 2020.
 - v. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at companysecretary@srikalahasthipipes.com or at investor@cameoindia.com. However, if he / she is already registered with CDSL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.
 - vi. Members may note that a) The remote e-voting module shall be disabled by CDSL beyond 5.00 PM IST on 26th July, 2020 and once the votes on a resolution is cast by the member, the member shall not be allowed to change it subsequently; B) The facility for voting will also be made available during the AGM and those members present in the AGM through VC facility, who have not cast their vote on the resolutions through remote e-voting and or otherwise not barred from doing so shall be eligible to vote through the e-voting system at the AGM. c) The members who have cast their votes by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their votes again; and d) Only persons whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date shall be entitled to avail the facility of remote e-voting or e-voting at the AGM.
 - vii. The manner of voting remotely for members holding shares in dematerialized mode, physical mode and for members who have not registered their e-mail addresses is provided in the Notice of the AGM. The details will also be made available on the website of the Company at www.srikalahasthipipes.com.
 - viii. Members who have not registered their e-mail addresses are requested to register their e-mail addresses with respective depository participants and members holding shares in physical mode are requested to update their e-mail addresses with Company's Registrar and Share Transfer Agent, Cameo Corporate Services Limited at investor@cameoindia.com to receive copies of the Annual Report 2019-20, along with the Notice of the 28th AGM, instructions for remote e-voting and instructions for participation in the AGM through VC.
 - ix. The manner in which the members who wish to register their mandates for receiving their dividend is detailed in the Notice. The cut-off date for the purpose of determining the entitlement of shareholders for the dividend for the FY 2019-20 will be 20th July, 2020 and the payment of dividend shall be made to the eligible shareholders within 30 days from the date of declaration of dividend at the AGM through appropriate modes mandated by them for receiving the dividend.
 - x. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533 or contact Ms R. Komalavalli, Cameo Corporate Services Limited, No. 1, Club House Road, Chennai 600 002 Ph: 044-40020718 (Direct) / 28460390 (Gen) E-mail: komalar@cameoindia.com
6. The Board of Directors of the Company has appointed Mr. S. Chidambaram, Practicing Company Secretary as Scrutinizer to scrutinize the e-voting process and voting at the AGM in a fair and transparent manner. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges and will also be displayed on the Company's website www.srikalahasthipipes.com within 48 hours from the conclusion of AGM.

By order of the Board
For Srikalahasthi Pipes Limited

Sd/-

G. KODANDA PANI
Company Secretary

Place : Rachagunneri
Date : 3rd July, 2020

