



Jet Airways employees, supported by the International Airport in Mumbai on Wednesday.

ing was led entirely by TVS Motor Company and its Singapore-based subsidiary TVS Motor (Singapore) Pte. Limited, the company said in a press release.

According to the press statement, TagBox plans to use the funds to strengthen product innovation and R&D, while expanding its global footprint. TagBox will continue to invest in its BoxLens and AssetLens platforms and develop new predictive analytics and automation solutions to solve various customer use cases.

ride-sharing services, underscoring the hard task ahead as traditional automakers face a rapidly changing industry.

Toyota Motor Corp, the country's top automaker, said that higher costs to develop new technologies like connected cars was ramping up pressure to generate savings wherever possible, while Honda Motor Co said it would strip down its vehicle line-up to cut production costs.

"We still weren't able to improve our costs enough last

yearings by 2025, reducing global production costs by 10 per cent and redirecting those savings toward advanced research and development.

#### Future business model?

Toyota expects cost reduction efforts will help to lift operating profit by 3.3 per cent to ₹2.55 trillion (\$23.20 billion) in the year to March 2020.

In the year just ended, Toyota posted an operating profit of ₹2.47 trillion. Toyota also announced a ₹300-bil-

lion, Honda and their rivals are facing stiff competition as ride-sharing technology and the race to develop self-driving cars has caused rapid and costly disruption to the auto industry.

These new technologies have opened the industry to tech firms and other players, forcing traditional automakers to rethink their strategy of selling gasoline-powered passenger cars to individual drivers, a business model which has been essentially unchallenged for the past century.

## Siemens to lay off 10,000 jobs as it embarks on a major restructuring

### ASSOCIATED PRESS

Frankfurt, May 8

German industrial equipment maker Siemens says it will cut some 10,000 jobs in a major restructuring that will involve spinning off its oil, gas and power generation business and creating new areas of growth.

News of the moves to increase profitability and address the struggling power business sent the company's share price up 4.6 per cent to €107.30 (\$120.20) in morning trading in Europe on Wednesday.

### Losing out to clean energy

The company said it would spin off its division that makes power turbines to increase its entrepreneurial freedom, while embarking on a sweeping cost-cutting effort at its remaining operations.

The gas and power division has been under pressure due to a broader trend toward renewable energy such as sun and wind power. Competitors in the power business

such as general Electric have spun off their power generation business. Siemens' move is a significant part of its rebranding effort. That CEO Joerg Koenig said the company's share price up 4.6 per cent to €107.30 (\$120.20) in morning trading in Europe on Wednesday.

Austrian power giant Siemens is cutting 10,000 jobs as it embarks on a major restructuring. The company's share price up 4.6 per cent to €107.30 (\$120.20) in morning trading in Europe on Wednesday.



INSPIRING GROWTH

## SRIKALAHASTHI PIPES LIMITED

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### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(All amounts in Indian Rupees Lakhs Except per Share Data)

Sl. No.		Quarter Ended			Year Ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	40,869.87	39,735.62	36,255.82	155,880.44	159,423.25
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	4,743.11	4,515.49	4,591.15	16,004.98	20,093.41
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	4,743.11	4,515.49	4,591.15	16,004.98	20,093.41
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	3,583.19	3,115.89	3,432.49	11,753.73	14,740.15
5	Total Comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income (after tax)]	3,550.74	3,121.50	3,461.96	11,738.12	14,762.74
6	Equity Share Capital	4,669.84	4,669.84	4,669.84	4,669.84	4,669.84
7	Other Equity excluding Revaluation Reserve				121,569.19	113,208.91
8	<b>Earnings Per Share (EPS) of Rs. 10 each</b>					
	Basic and Diluted EPS (in Rs.)	7.60	6.68	7.41	25.14	35.53

#### Notes :

- In accordance with the requirements of Ind AS, revenue for the Year Ended 31st March 2018 are inclusive of Excise Duty. However, revenue for remaining reporting periods are net of GST.
- The above is an extract of the detailed format of Quarter/year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Year end Financial Results are available on the Stock Exchange websites. (www.nseindia.com and www.bseindia.com) and also on the website of the Company at www.srikalahasthipipes.com.
- Previous periods' figures have been regrouped / rearranged wherever necessary.

For SRIKALAHASTHI PIPES LIMITED  
R.K. KHANNA  
Chairman  
DIN : 05180042

Place : Chennai  
Date : May 8, 2019



